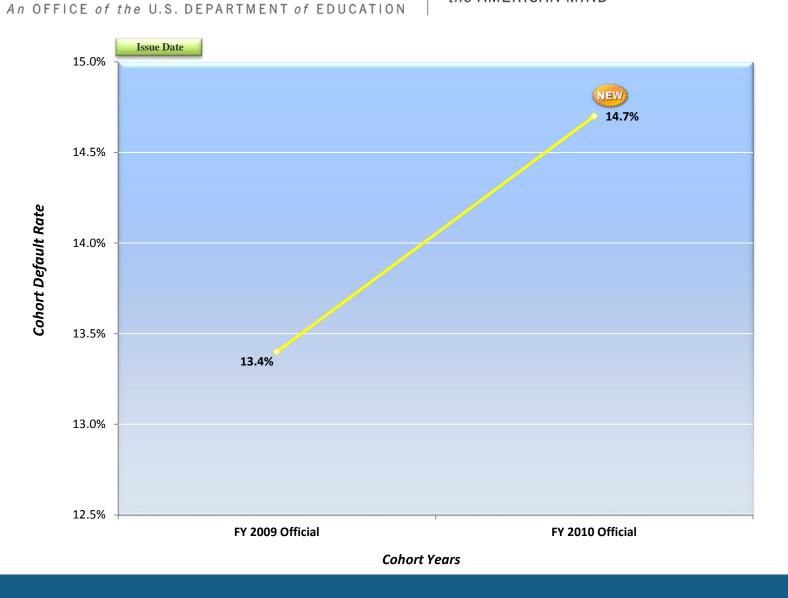
Federal Student Aid

PROUD SPONSOR of the AMERICAN MIND $^{\text{\tiny{M}}}$



FY 2010 3-Year Official National Cohort Default Rates

	Number of Schools	Borrower Default Rate (%)	Number of Borrowers Defaulted	Number of Borrowers Entered Repayment
Public	1,619	13.0%	250,661	1,922,773
Less than 2 yrs	139	16.5%	1,315	7,963
2-3 yrs	840	20.9%	125,764	599,467
4yrs(+)	640	9.3%	123,582	1,315,343
Private	1,712	8.2%	72,347	879,269
Less than 2 yrs	41	21.8%	1,097	5,020
2-3 yrs	168	14.2%	2,305	16,217
4yrs(+)	1,503	8.0%	68,945	858,032
Proprietary	2,187	21.8%	277,088	1,270,965
Less than 2 yrs	1,117	20.9%	34,811	165,921
2-3 yrs	743	21.4%	71,853	334,459
4 yrs(+)	327	22.1%	170,424	770,585
Foreign	432	4.6%	449	9,562
Unclassified	1	0.0%	0	1
Total	5,951	14.7%	600,545	4,082,570